

Financial Empowerment

Financial literacy skills matter now more than ever. M&T Bank is supporting Girl Scouts to help embrace their financial skills that can lead to successful entrepreneurship. Entrepreneurs learn to develop ideas and turn them into action in life.



Complete the following number of activities per Girl Scout level to earn and wear this M&T Bank Financial Empowerment patch to embrace your financial skills as an empowered entrepreneur.

Daisies: Complete three (3) activities.

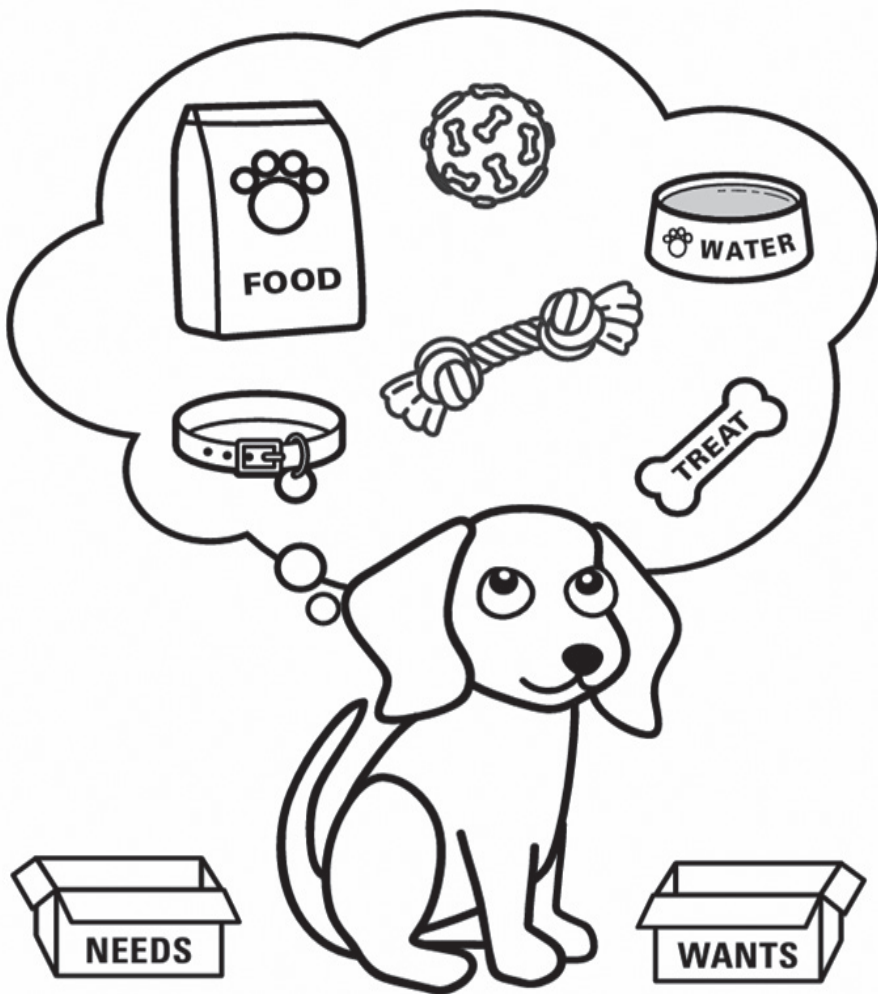
Brownies: Complete four (4) activities.

Juniors: Complete five (5) activities.

Cadettes: Complete six (6) activities.

Seniors: Complete seven (7) activities.

Ambassadors: Complete eight (8) activities.



Fido has a list of things he needs and wants. Help him choose what is a need and what is a want. Draw a line from each item to the correct box.

Q: What is the difference between a need and a want? (Answer on back.)

Step it Up Challenge:

1. List at least two more wants and two more needs for Fido.

2. List at least two ways to earn money to purchase items for Fido.

Let's set a goal, develop a budget plan and stay on track to make sure Fido can enjoy some new items.

A: A *need* is something you must have to live. A *want* is something you would like to have.



Goal Setting

1. Create a goal for Fido to only receive items of needs, wants or both. List out why.
2. Make decisions on how to achieve your goal.
3. Create low, mid and high-level goals for benchmark milestones. What if you didn't meet your goal? What if you had excess funds?

Budget Plan

1. Define what money is and why we use it.
2. Research the cost of items wanted and items needed for Fido.
3. Create a budget plan on a sheet to track your income, expenses and prepare for any financial risk.

Leadership Experience

1. Create a vision board for your own personal goals, strategies and plans.
2. Create a lesson plan or program to share and help others in setting their own goals, creating a budget plan and how to manage their money to stay on track.
3. Read and review the Girl Scouts' Financial Empowerment and Entrepreneurship program to learn more about your financial superpowers.



Girl Scouts' Financial Empowerment program

A Savings Plan for Fido

1. Define what interest is and how it works when you save money in a bank.
2. Come up with a plan to grow your wealth for Fido for emergencies or additional activities and fun.
3. List 3 ways to invest your money.

Market & Risks

1. List at least four external factors (i.e., transportation, inflation) that may affect your progress and budget plan.
2. Know and understand the difference between credit and debit. List out 3 benefits and 3 risks of using credit cards.
3. Visit **M&T Bank Education Center** mtb.com/personal/education-portal and complete *Money Mentor Digital Learning for Teens*.

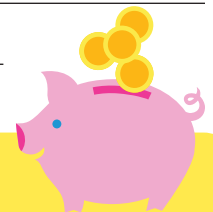


M&T Bank Education Portal



M&T Bank Learning for Teens

Bonus Family Activity



Financial literacy is important to discuss at home so talk about it with your family! Ask your family if they use budgets in life and when. Ask them about what credit scores are and how to build them. Get your family involved and have fun!